

Parikrma Humanity Foundation
Balance sheet

(Amount in Rs)

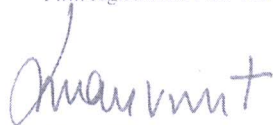
| | Note | As at 31 March 2014 | As at 31 March 2013 |
|---|------|---------------------------|---------------------------|
| EQUITY AND LIABILITIES | | | |
| Shareholders' funds | | | |
| Share capital | 3 | 100,000 | 100,000 |
| Share application money pending allotment | | - | 200,000 |
| | | <u>100,000</u> | <u>300,000</u> |
| Other funds | | | |
| Corpus fund | 4 | 84,418,787 | 73,259,324 |
| Designated and restricted funds | 5 | 47,982,371 | 43,359,585 |
| | | <u>132,401,158</u> | <u>116,618,909</u> |
| Current liabilities | | | |
| Trade payables | 6 | - | - |
| Other current liabilities | 7 | 494,514 | 4,038,440 |
| | | <u>494,514</u> | <u>4,038,440</u> |
| | | <u><u>132,995,672</u></u> | <u><u>120,957,349</u></u> |
| APPLICATION OF FUNDS | | | |
| Non-current assets | | | |
| Fixed assets | 8 | | |
| Tangible assets | | 7,589,996 | 8,130,175 |
| Intangible assets | | 218 | 363 |
| Non-current investments | 9 | - | - |
| Long-term loans and advances | 10 | 4,710,895 | 4,256,481 |
| Other non-current assets | 11 | 90,070 | 36,774,064 |
| | | <u>12,391,179</u> | <u>49,161,083</u> |
| Current assets | | | |
| Cash and bank balances | 12 | 116,814,604 | 69,188,349 |
| Short-term loans and advances | 13 | 3,693,907 | 2,538,345 |
| Other current assets | 14 | 95,982 | 69,572 |
| | | <u>120,604,493</u> | <u>71,796,266</u> |
| | | <u><u>132,995,672</u></u> | <u><u>120,957,349</u></u> |

Significant accounting policies 2

The notes referred to above form an integral part of the financial statements

As per our report of even date attached

for **BSR and Associates**
Chartered Accountants
Firm registration No.: 128901W



Vineet Dhawan
Partner
Membership No.: 092084

Place : Bangalore
Date : 19 September 2014

for **Parikrma Humanity Foundation**



Shukla Bose
Director

Place : Bangalore
Date : 19 September 2014



Manab Bose
Director

Parikrma Humanity Foundation
Statement of Income and expenditure

| | | (Amount in Rs) | |
|---|------|-------------------------------------|-------------------------------------|
| | Note | For the year ended 31 March 2014 | For the year ended 31 March 2013 |
| INCOME | | | |
| Donations received | | 63,256,767 | 45,314,829 |
| Other income | 15 | 7,537,636 | 6,506,953 |
| Total income | | 70,794,403 | 51,821,782 |
| EXPENDITURE | | | |
| Employee benefits expense | 16 | 32,124,255 | 26,544,341 |
| Depreciation and amortization | 8 | 1,984,445 | 1,900,196 |
| Other expenses | 17 | 25,526,240 | 21,838,303 |
| Total expenditure | | 59,634,940 | 50,282,840 |
| Excess of income over expenditure for the year | | 11,159,463 | 1,538,942 |

Significant accounting policies

2

The notes referred to above form an integral part of the financial statements

As per our report of even date attached

for **B S R and Associates**
Chartered Accountants
Firm registration No.: 128901W


Vineet Dhawan

Partner
Membership No.: 092084

Place : Bangalore
Date : 19 September 2014

for **Parikrma Humanity Foundation**



Shukla Bose
Director



Manab Bose
Director

Place : Bangalore
Date : 19 September 2014

B S R and Associates

Chartered Accountants

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Koramangala
Bangalore 560 071 India

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Independent Auditors' Report To the Members of Parikrma Humanity Foundation

Report on the Financial Statement

We have audited the accompanying financial statements of Parikrma Humanity Foundation ('the Company'), which comprise the balance sheet as at March 31, 2014 and the statement of income and expenditure for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance in accordance with accounting principles generally accepted in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.



